HONORARIUMS FOR BOARD OFFICERS

1. **Purpose:**
   To set forth policy on the payment of annual honorariums to elected and appointed Board Officers.

2. **Objective:**
   To Compensate elected and appointed Board Officers with honorariums to offset the amount of time dedicated to the IAWP.

3. **Procedures:**
   3.1. Subject to adjustment based on the fiscal health of the Association, the recommended honorarium is $1000.00 per annum.
   3.2. The final determination of the amount given will be by a majority vote of the Board of Directors conducted at the first board meeting of the calendar year.
   3.3. The Treasurer shall pay the President.
   3.4. The Treasurer shall pay the Executive Director.
   3.5. The Treasurer shall pay the Secretary.
   3.6. The President shall pay the Treasurer.
   3.7 The Treasurer shall pay the Editor.

*Proposed April 4, 2001*
*Adopted April 12, 2002*
*Amended April 4, 2004 – format only*
*Amended September 18, 2009 – format only*
*Amended September 24, 2010*
*Amended April, 2017*